

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA

John Patrick Kerr

Debtor(s)

Morgan Stanley Mortgage Loan Trust 2007-8XS,
U.S. Bank National Association, as Trustee,
successor in interest to Bank of America, National
Association, as Trustee, successor by merger to
LaSalle Bank National Association, as Trustee

Movant

vs.

John Patrick Kerr

Debtor(s)

William C. Miller Esq.

Trustee

CHAPTER 13

NO. 17-17038 elf

11 U.S.C. Section 362

STIPULATION

AND NOW, it is hereby stipulated and agreed by and between the undersigned as follows:

1. The post-petition arrearage on the mortgage held by the Movant on the Debtor's residence is **\$6,252.68**, which breaks down as follows;

| | |
|------------------------------------|---|
| Post-Petition Payments: | January 2018 through April 2018 at \$1,563.17 |
| Total Post-Petition Arrears | \$6,252.68 |

2. The Debtor(s) shall cure said arrearages in the following manner;

a) Beginning May 1, 2018 and continuing through January 2019, until the arrearages are cured, Debtor(s) shall pay the present regular monthly payment of **\$1,563.17** on the mortgage (or as adjusted pursuant to the terms of the mortgage) on or before the first (1st) day of each month (with late charges being assessed after the 15th of the month), plus an installment payment of **\$694.75** towards the arrearages on or before the last day of each month at the address below:

Specialized Loan Servicing LLC
PO Box 636007
Littleton, Colorado 80163

b) Maintenance of current monthly mortgage payments to the Movant thereafter.

3. Should debtor(s) provide sufficient proof of payments (front & back copies of cancelled checks and/or money orders) made, but not credited, Movant shall adjust the account accordingly.

4. In the event the payments under Section 2 above are not tendered pursuant to the terms of this stipulation, the Movant shall notify Debtor(s) and Debtor's attorney of the default in writing and the Debtors may cure said default within FIFTEEN (15) days of the date of said notice. If Debtor(s) should fail to cure the default within fifteen (15) days, the Movant may file a Certification of Default with the Court and the Court shall enter an Order granting the Movant relief from the automatic stay.

5. The stay provided by Bankruptcy Rule 4001(a)(3) is waived.

6. If the case is converted to Chapter 7, the Movant shall file a Certification of Default with the court and the court shall enter an order granting the Movant relief from the automatic stay.

7. If the instant bankruptcy is terminated by either dismissal or discharge, this agreement shall be null and void, and is not binding upon the parties.

8. The provisions of this stipulation do not constitute a waiver by the Movant of its right to seek reimbursement of any amounts not included in this stipulation, including fees and costs, due under the terms of the mortgage and applicable law.

9. The parties agree that a facsimile signature shall be considered an original signature.

Date: April 12, 2018

By: /s/ Rebecca A. Solarz, Esquire
Rebecca A. Solarz, Esquire
Attorney for Movant

Date: April 16, 2018

By: /s/ Albert J. Scarafone, Esq.
Albert J. Scarafone, Jr. Esq.
Attorney for Debtor(s)

Date: 4/18/2018

William C. Miller
William C. Miller
Chapter 13 Trustee

NO OBJECTION
*without prejudice to any
trustee rights or remedies

Approved by the Court this _____ day of _____, 2018. However, the court retains discretion regarding entry of any further order.

Bankruptcy Judge
Eric L. Frank

